

**West Hills Community College Foundation  
9900 Cody Street  
Coalinga, CA 93210**

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**MINUTES OF THE INVESTMENT AND FINANCE COMMITTEE MEETING**

**SEPTEMBER 27, 2010**

**9:00 a.m.**

This meeting of the Investment and Finance Committee of the West Hills Community College Foundation was held on September 27, 2010, at the West Hills Community College District Office Board Room.

**Call to Order**

Investment and Finance Committee Present:

Ernest Drewry, President, Community Director  
Ken Stoppenbrink, Chief Financial Officer, West Hills Community College District  
Don Warkentin, Staff Director  
Nina Oxborrow, Trustee Director  
Leonard Falter, Chief Financial Officer, West Hills Community College Foundation

Other Present:

Jim Giordano, Vice President UBS Financial  
Frances Squire, Executive Director  
Monica Santino, Foundation Secretary

Public Comments

There were no public comments

**2. Reports-**

- A. Analysis of Investment Portfolio for quarter ending August 31, 2010, James Giordano- UBS Financial Services**

Mr. Giordano stated that the equities in the Foundation as of August 31 are showing a 19.96% return. The Foundation's portfolio value and investment returns are down approximately \$143K. Mr. Giordano stated that June was a bad month for returns in the market. Giordano also stated that the volatility for September was at a high. Giordano stated to the board that the five accounts the Foundation holds quarter to date are holding. The return on the five accounts quarter to date are as follows 07508 Main 1.54%, 07509 Foundation Club #105 -0.27%, 07515 General Endowment 0.74 and 07529 Westside Educational 2.48%.

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**3. Member Comments and Requests**

None

**4. Adjournment**

Adjourned at 9:35 a.m.