

**WEST HILLS COMMUNITY  
COLLEGE DISTRICT**

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**EXECUTIVE SUMMARY**

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**2012-2013**



**Vavrinek, Trine, Day & Co., LLP**

Certified Public Accountants

January 27, 2014

Board of Trustees  
West Hills Community College District

We have completed our audit of the West Hills Community College District and have issued our report dated January 27, 2014. In order to provide an overview of the report and highlight specific areas for your review, we have prepared this Executive Summary Report to be used in conjunction with your analysis of the results of our audit.

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### AUDIT OBJECTIVES

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- Determine whether the District's financial statements are presented fairly in accordance with generally accepted accounting principles.
- Determine if the District is in compliance with Federal laws and regulations.
- Determine if the District is in compliance with State laws and regulations.
- Perform an evaluation of the internal controls to form the basis for expressing an opinion on the fair presentation of the Financial Statements.

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### AUDIT METHOD

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**The audit objectives were met using the following audit procedures:**

- We interviewed District staff and documented the controls and flow of transactions.
- We reviewed and tested actual transactions to determine compliance with stated procedures.
- We analyzed trends of revenues and expenditures to determine reasonableness of financial activity.
- We performed additional testing of areas deemed necessary to support our conclusions and opinion on the Financial Statements.

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## AUDIT RESULTS

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➤ Independent Auditors' Report (Page 2)

The District's financial statements are fairly presented.

➤ Schedule of Expenditures of Federal Awards (Pages 60 and 61)

➤ Schedule of Expenditures of State Awards (Page 62)

➤ Schedule of Workload Measures for State General Apportionment Annual (Actual) Attendance (Page 63)

These reports were fairly stated.

➤ Reconciliation of Annual Financial and Budget Report (CCFS-311) with Fund Financial Statements (Page 68)

➤ Compliance with Federal and State Laws and Regulations (Pages 71 – 76)

The District is in compliance with Federal and State Laws and Regulations as specified in our opinion letters.

➤ Summary of Auditors' Results (Page 78)

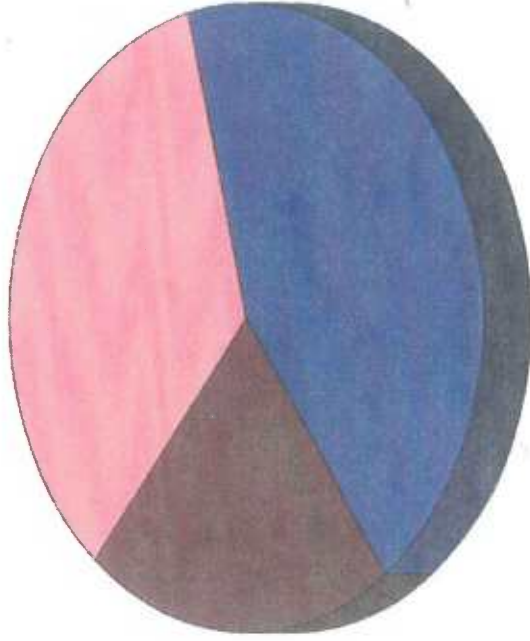
There were no significant deficiencies noted in the current year.

# West Hills Community College District

ENTITY WIDE

2012-2013

35%



21%

44%

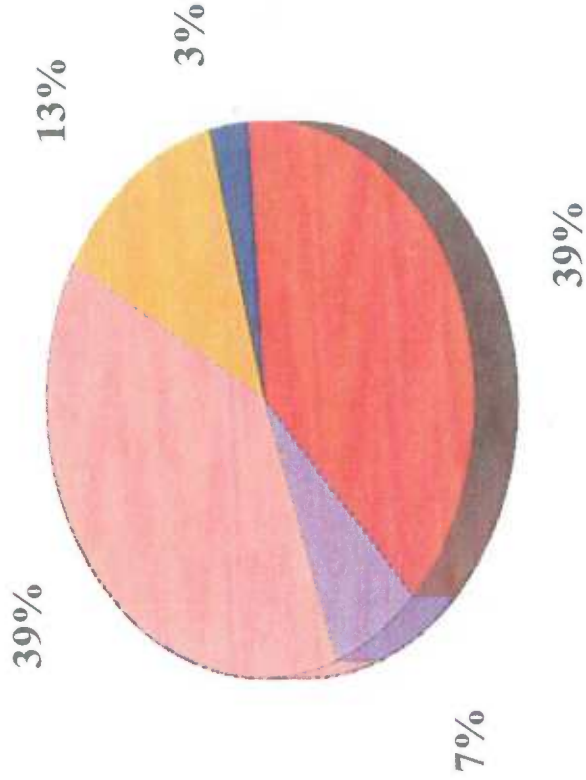
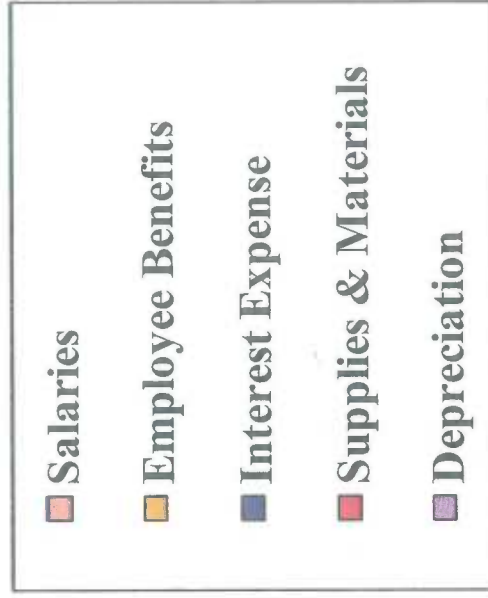


Revenue Analysis

# West Hills Community College District

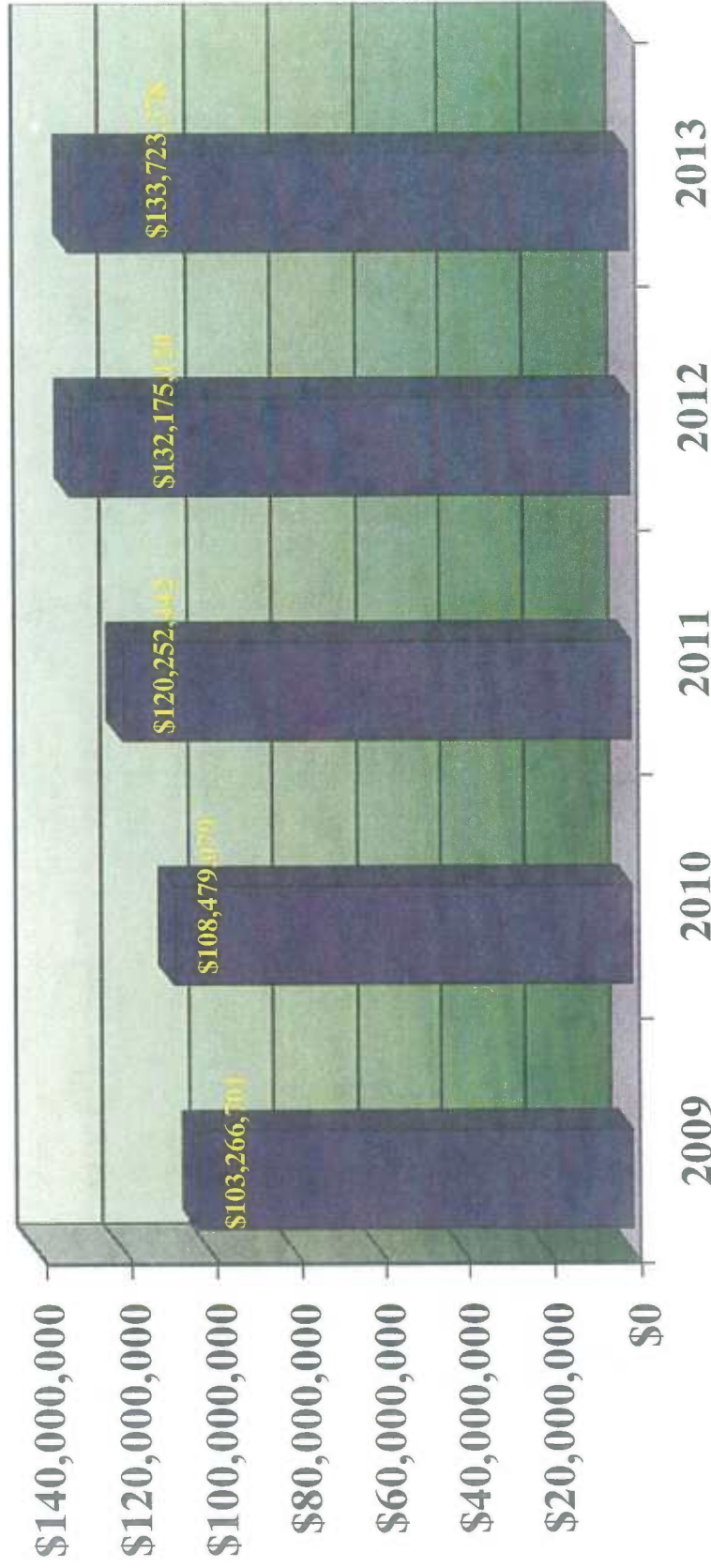
ENTITY WIDE

2012-2013



Expenditure Analysis

# West Hills Community College District 2012-2013

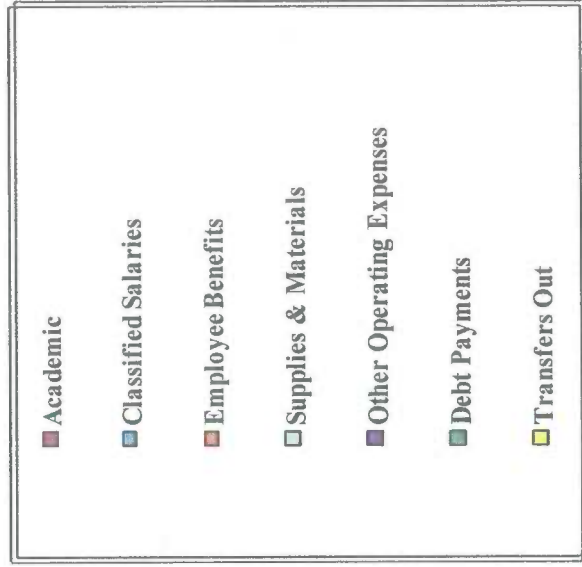


■ Long-Term Debt Analysis

# West Hills Community College District

GENERAL FUND 11 - Unrestricted

2012-2013



Expenditure Analysis

# West Hills Community College District 2012-2013

General Fund 11 - Unrestricted  
Ending Fund Balance

