

**WEST HILLS COMMUNITY
COLLEGE DISTRICT**

EXECUTIVE SUMMARY

2011-2012

January 7, 2013

Board of Trustees
West Hills Community College District

We have completed our audit of the West Hills Community College District and have issued our report dated January 7, 2013. In order to provide an overview of the report and highlight specific areas for your review, we have prepared this Executive Summary Report to be used in conjunction with your analysis of the results of our audit.

AUDIT OBJECTIVES

- Determine whether the District's financial statements are presented fairly in accordance with generally accepted accounting principles.
- Determine if the District is in compliance with Federal laws and regulations.
- Determine if the District is in compliance with State laws and regulations.
- Perform an evaluation of the internal controls to form the basis for expressing an opinion on the fair presentation of the Financial Statements.

AUDIT METHOD

The audit objectives were met using the following audit procedures:

- We interviewed District staff and documented the controls and flow of transactions.
- We reviewed and tested actual transactions to determine compliance with stated procedures.
- We analyzed trends of revenues and expenditures to determine reasonableness of financial activity.
- We performed additional testing of areas deemed necessary to support our conclusions and opinion on the Financial Statements.

AUDIT RESULTS

➤ Independent Auditors' Report (Page 2)

The District's financial statements are fairly presented.

➤ Schedule of Expenditures of Federal Awards (Pages 61 and 62)

➤ Schedule of Expenditures of State Awards (Page 63)

➤ Schedule of Workload Measures for State General Apportionment – Annual (Actual) Attendance (Page 64)

These reports were fairly stated.

➤ Reconciliation of Annual Financial and Budget Report (CCFS-311) with Fund Financial Statements (Page 68)

➤ Compliance with Federal and State Laws and Regulations (Pages 73 – 76)

The District is in compliance with Federal and State Laws and Regulations as specified in our opinion letters.

➤ Summary of Auditors' Results (Page 78)

There were no significant deficiencies noted in the current year.

West Hills Community College District

ENTITY WIDE

2011-2012

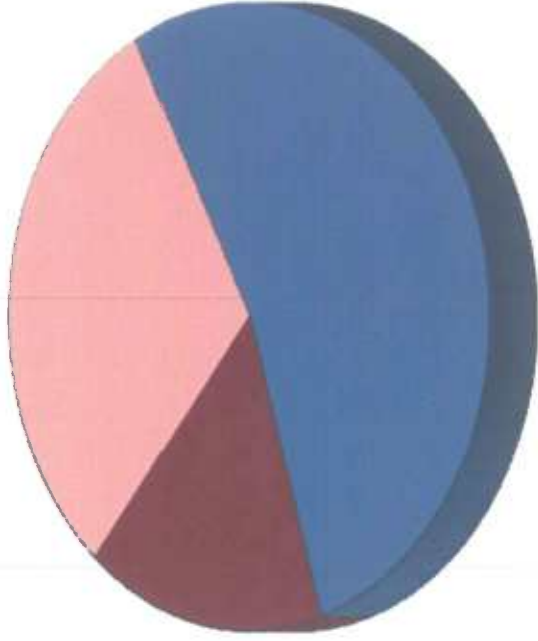
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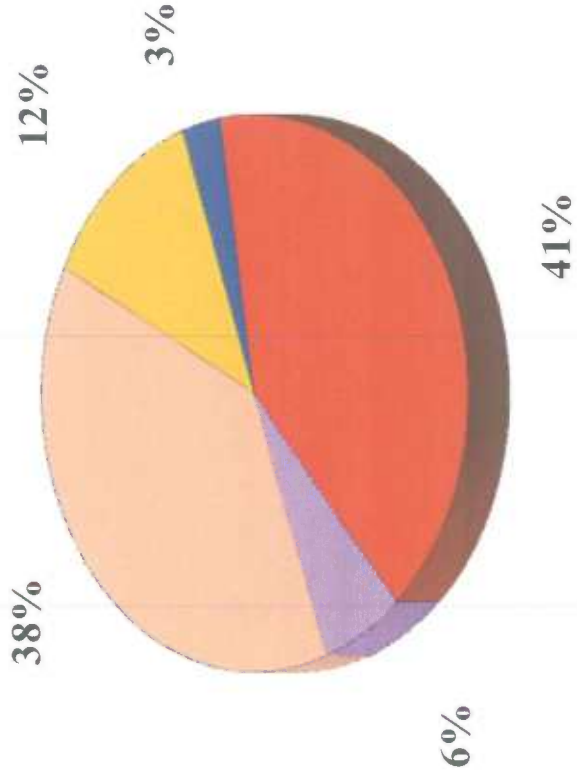
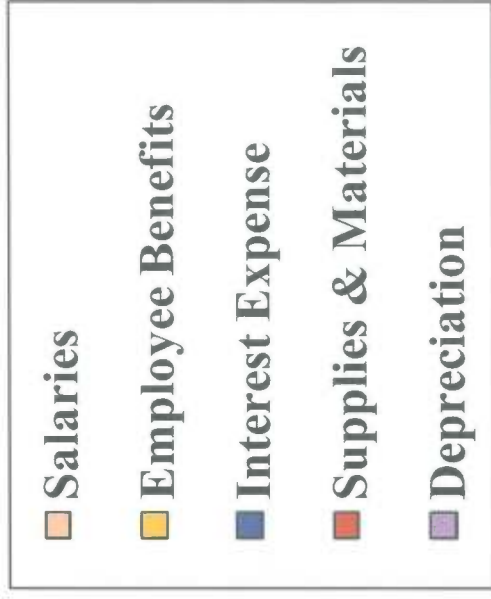
Revenue Analysis



West Hills Community College District

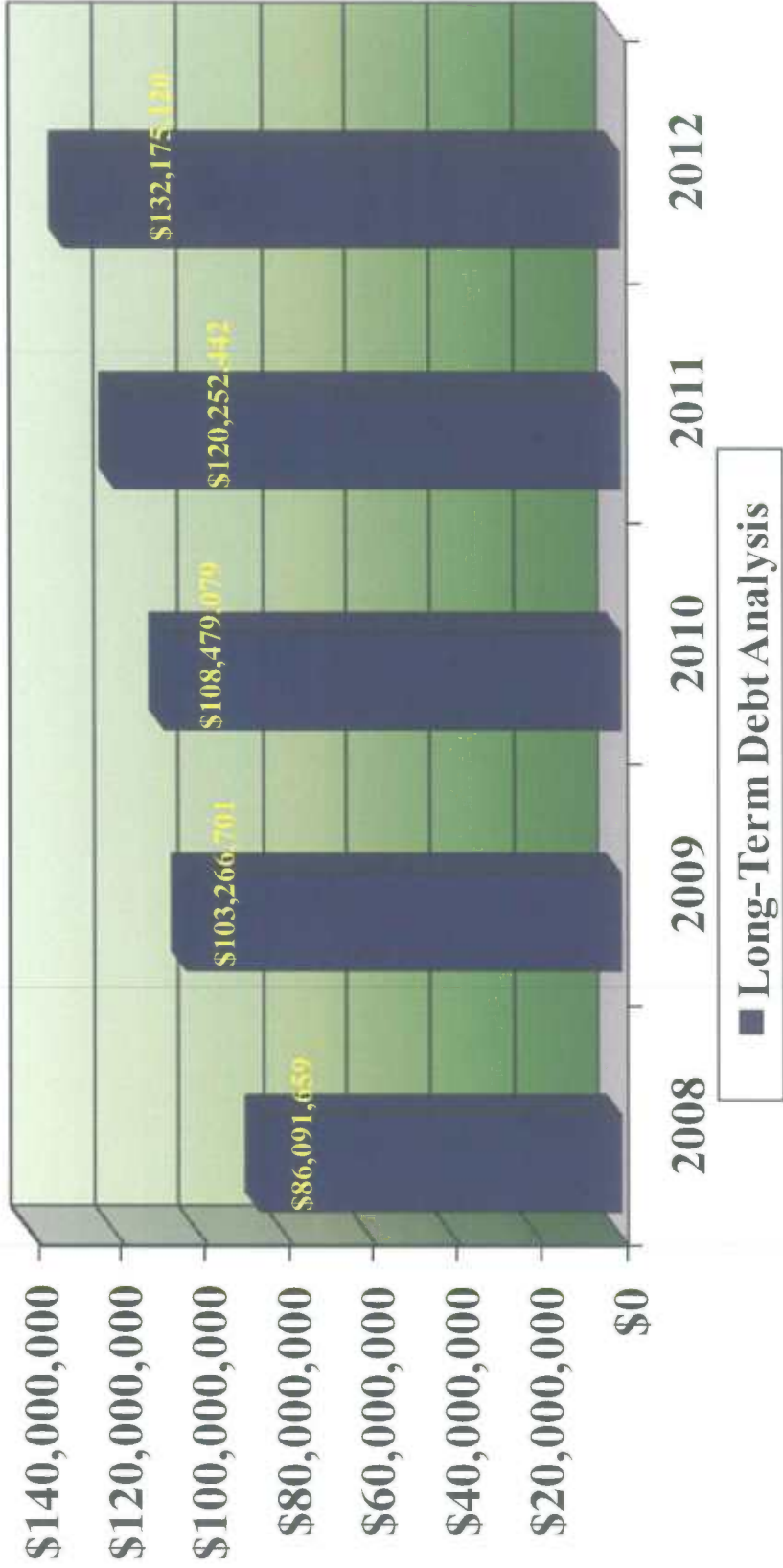
ENTITY WIDE

2011-2012



Expenditure Analysis

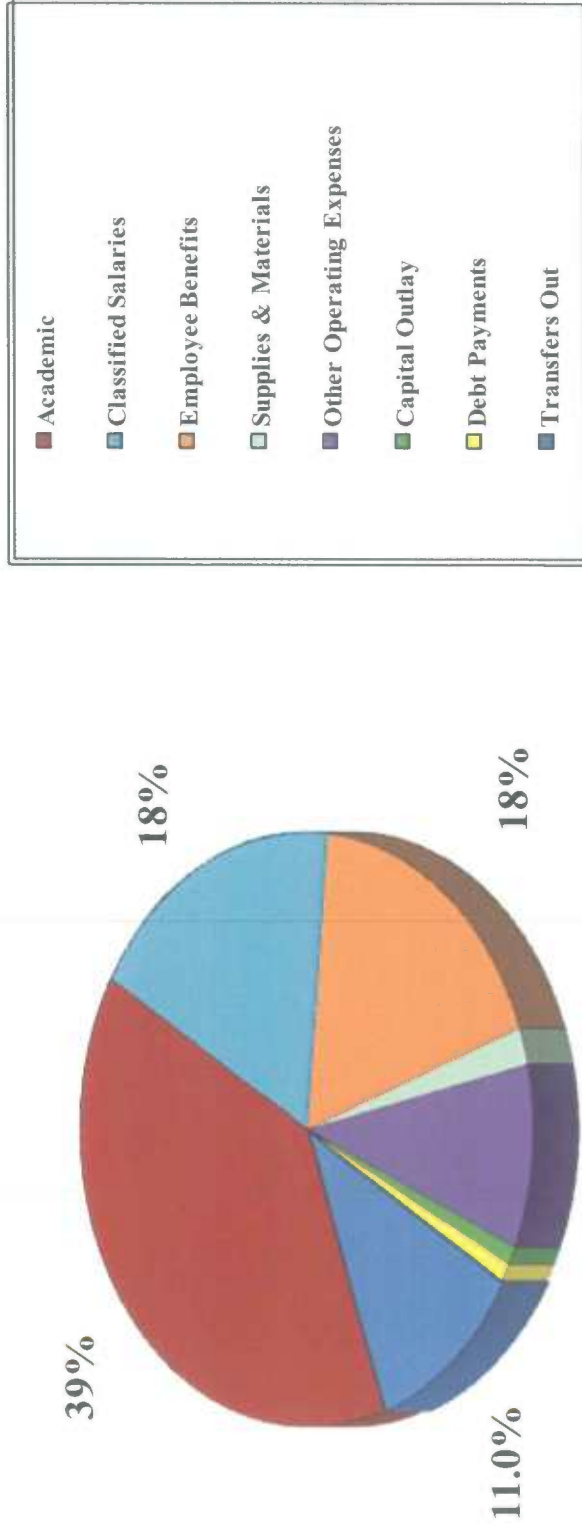
West Hills Community College District 2011-2012



West Hills Community College District

GENERAL FUND 11 - Unrestricted

2011-2012



Expenditure Analysis

West Hills Community College District 2011-2012

General Fund 11 - Unrestricted
Ending Fund Balance

