

**WEST HILLS COMMUNITY
COLLEGE DISTRICT**

EXECUTIVE SUMMARY

2007-2008

January 5, 2009

Board of Trustees
West Hills Community College District

We have completed our audit of the West Hills Community College District and have issued our report dated January 5, 2009. In order to provide an overview of the report and highlight specific areas for your review, we have prepared this Executive Summary Report to be used in conjunction with your analysis of the results of our audit.

AUDIT OBJECTIVES

- Determine whether the District's financial statements are presented fairly in accordance with generally accepted accounting principles.
- Determine if the District is in compliance with Federal laws and regulations.
- Determine if the District is in compliance with State laws and regulations.
- Perform an evaluation of the internal controls to form the basis for expressing an opinion on the fair presentation of the Financial Statements.

AUDIT METHOD

The audit objectives were met using the following audit procedures:

- We interviewed District staff and documented the controls and flow of transactions.
- We reviewed and tested actual transactions to determine compliance with stated procedures.
- We analyzed trends of revenues and expenditures to determine reasonableness of financial activity.
- We performed additional testing of areas deemed necessary to support our conclusions and opinion on the Financial Statements.

AUDIT RESULTS

➤ Financial Statements (Page 2)

The District's financial statements are fairly presented.

➤ Schedule of Expenditures of Federal Awards (Pages 53)

➤ Schedule of Expenditures of State Awards (Pages 54)

➤ Schedule of Workload Measures for State General Apportionment – Annual/Actual Attendance (Page 55)

These reports were fairly stated.

➤ Reconciliation of Annual Financial and Budget Report (CCFS-311) with Fund Financial Statements. (Page 56)

➤ Reconciliation of Governmental Fund Balance Sheets to the Statement of Net Assets. (Page 57)

This Schedule Reconciles the fund balance as shown in the Districts' 311 report to the audited financial statement.

➤ Compliance with Federal and State Laws and Regulations

The District is in compliance with Federal and State Laws and Regulations as specified in our opinion letters.

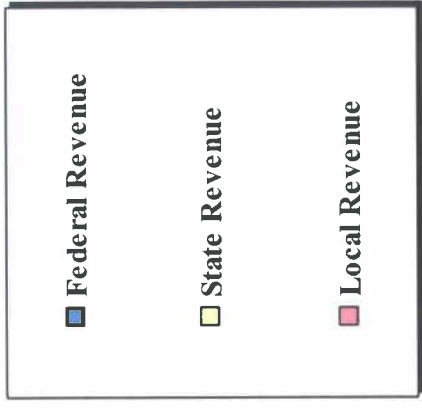
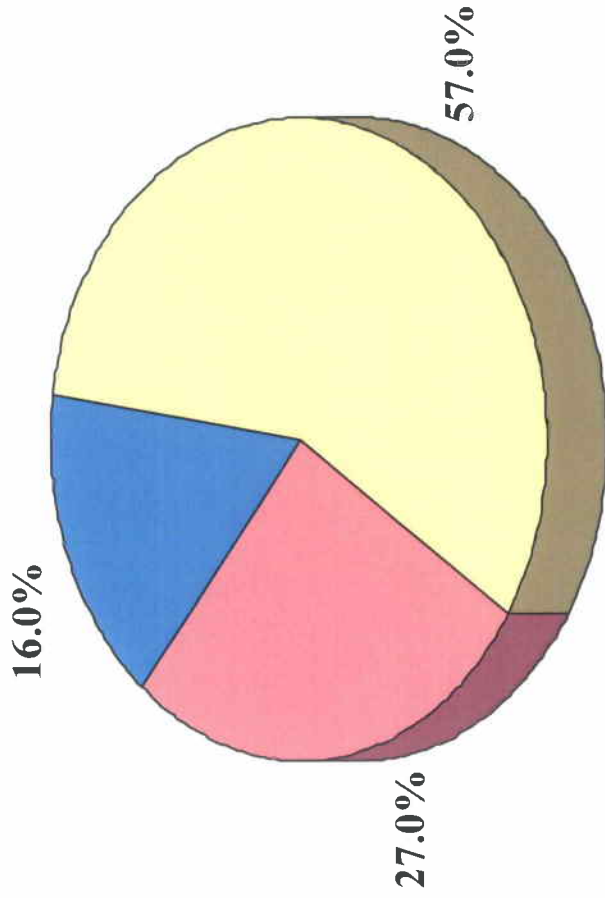
➤ Summary of Auditors' Results

There were no significant deficiencies or material weaknesses noted in the current year.

West Hills Community College District

ENTITY WIDE

2007-2008

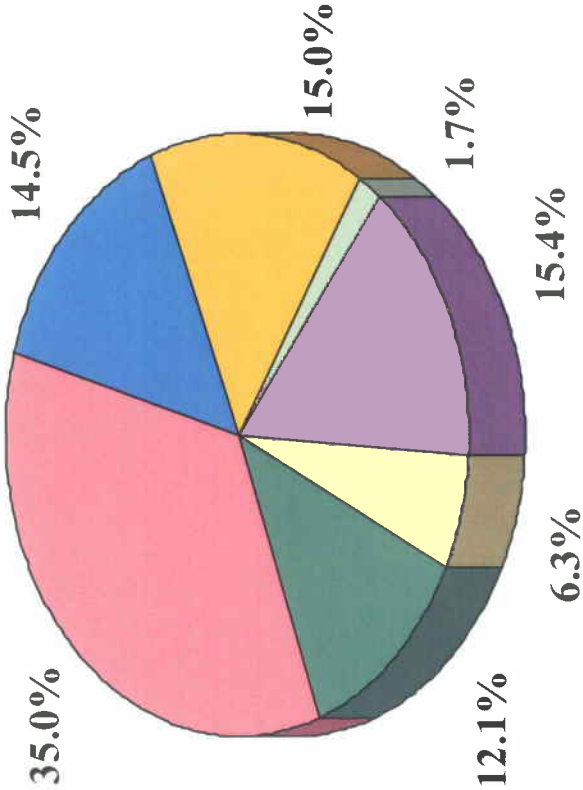
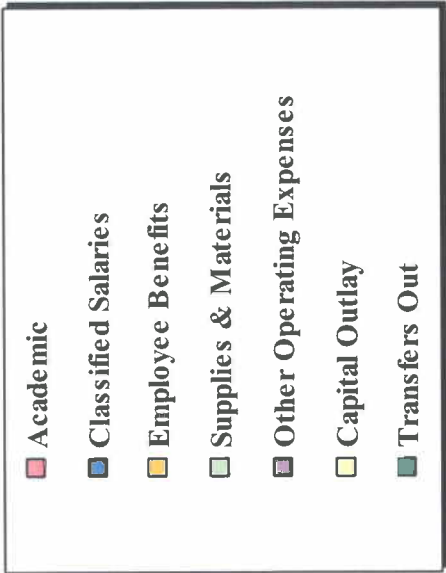


Revenue
Analysis

West Hills Community College District

GENERAL FUND 11

2007-2008



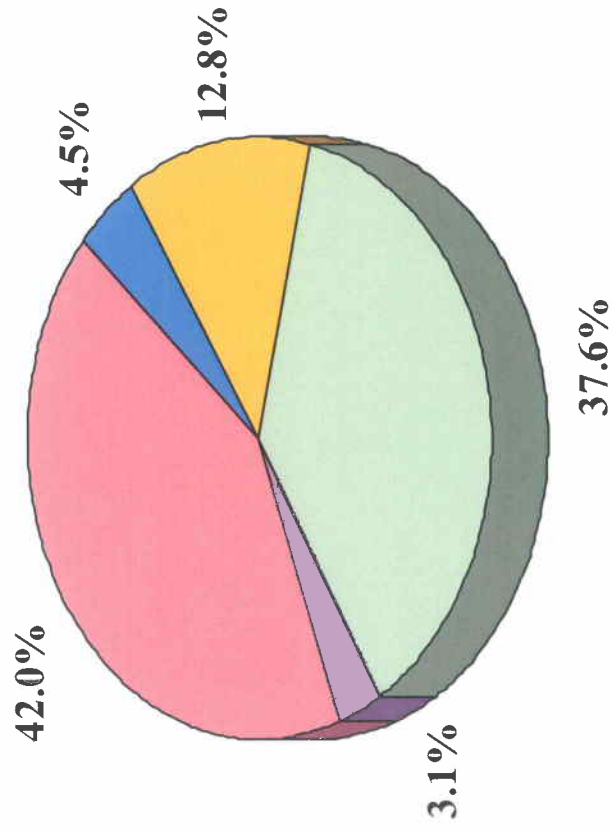
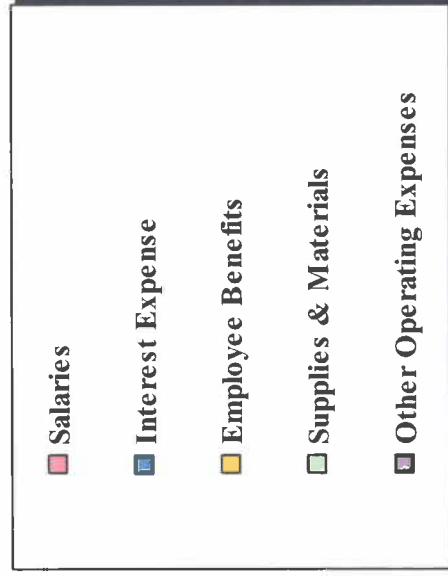
Expenditure

Analysis

West Hills Community College District

ENTITY WIDE

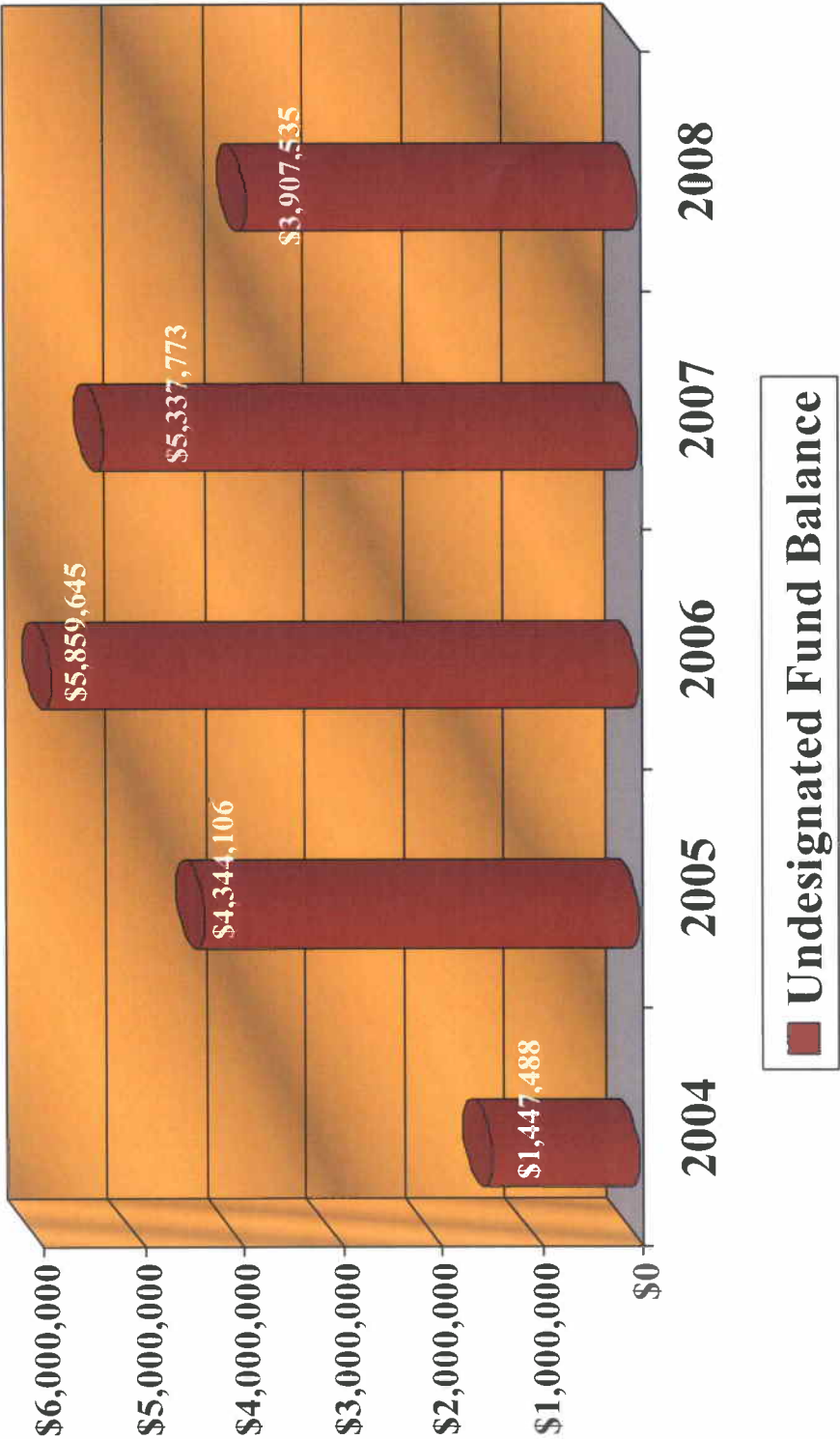
2007-2008



Expenditure
Analysis

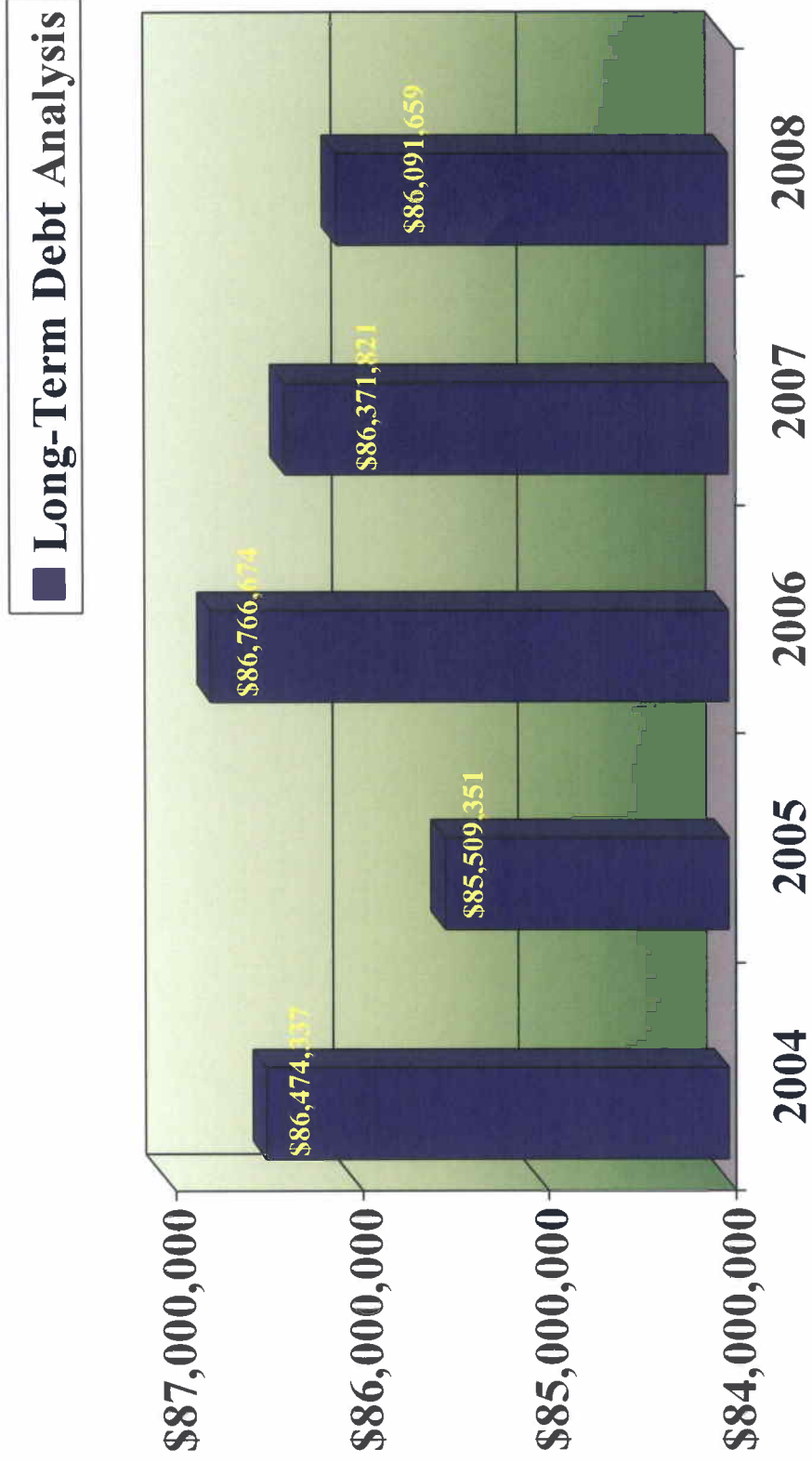
West Hills Community College District

2007-2008 General Fund 11 Undesignated Fund Balance



West Hills Community College District

2007-2008



OPINION LETTERS

Opinions on Financial Statements and Supplementary Information

Are financial statements presented fairly?

Yes – The financial statements were presented fairly.

Audit report pages 2 and 3

Opinion on Compliance and Internal Controls

Are there reportable conditions on compliance and internal controls?

No - We noted no instances of reportable conditions on compliance.

Audit report pages 62 and 63

Opinion on State Compliance

Did the District comply with laws and regulations regarding the following?

1. Section 435: Open Enrollment
2. Section 437: Student Fee – Instructional Materials and Health Fees
3. Section 423: Apportionment of Instructional Service Agreements/Contracts
4. Section 425: Residency Determination for Credit Courses
5. Section 427: Concurrent Enrollment of K-12 Students in Community College Credit Courses
6. Section 432: Enrollment Fee
7. Section 421: Salaries of Classroom Instructors (50% Law)
8. Section 426: Students Actively Enrolled
9. Section 431: Gann Limit Calculation
10. Section 428: Use of Matriculation Funds
11. Section 433: CalWORKs – Use of State and Federal TANF Funding

Yes – The District complied with laws and regulations referred to above.

Audit report pages 64 and 65