



MINUTES OF THE REGULAR MEETING OF THE FINANCING CORPORATION

October 14, 2014



1. Call to Order / Open Session

A. Flag Salute

President McKean called the meeting of the Financing Corporation to order at 10:34 am.

Financing Corporation
Board of Directors present:
Mark McKean
Jack Minnite
Jeff Levinson
Edna Ivans
Steve Cantu
Len Falter

Financing Corporation
Board of Directors absent:
Nina Oxborrow

B. Introduction of Guests

There were no guests introduced at this time.

C. Public Comments

There were no public comments made at this time.

2. Financing Corporation Reports and Action

A. Minutes – The minutes of the August 26, 2014 meeting were approved on a motion by Trustee Minnite, seconded by Trustee Ivans, and carried on the following votes: Ayes: 6 (McKean, Minnite, Levinson, Ivans, Cantu, Falter); Noes: 0; Absent: 1 (Oxborrow); Abstain: 0

B. COP Expenses and Investment Analysis – The COP Expenses and Investment Analysis was reviewed by Mr. Ken Stoppenbrink.

C. Investments Balance Sheet – Mr. Stoppenbrink discussed the Financing Corporation investments balance sheet.

D. Certificates of Participation 2008 Refunding – Mr. Stoppenbrink discussed the Certificates of Participation (COP) 2008 Refunding activity report and summarized the income and expenses to date.

3. Adjournment

There being no further business before the Financing Corporation Board, the meeting was adjourned at 10:43 am.

Jack Minnite
Secretary of the Financing Corporation

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