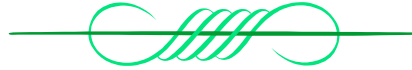




MINUTES OF THE REGULAR MEETING OF THE FINANCING CORPORATION

September 29, 2006



OPEN SESSION / CALL TO ORDER

Vice President Minnite called the meeting of the Financing Corporation to order at 1:03 p.m.

Financing Corporation
Board of Directors present:
Jack Minnite
Jack Minnite
Jeff Levinson
Edna Ivans
Bill Henry
Steve Cantu

Financing Corporation
Board of Directors absent:
Mark McKean
Nina Oxborrow

Introduction of Guests

There were no guests introduced at this time.

Public Comments

There were no public comments made at this time.

FINANCING CORPORATION REPORTS AND ACTION

- FC-9** Minutes – The minutes of the July 25, 2006 meeting of the Financing Corporation were approved on a motion by Trustee Cantu, seconded by Trustee Levinson, and carried unanimously.
- FC-10** GIC Investment Summary – In the absence of Mr. Ken Stoppenbrink, the GIC Investment Summary was reviewed by Ms. Tammy Weatherman.
- FC-11** Certificates of Participation Activity, Issuance #1 – Ms. Weatherman discussed the Certificates of Participation (COP), Issuance #1 activity report and summarized the income and expenses to date.

FC-12 Certificates of Participation Activity, Issuance #2 – Ms. Weatherman discussed the Certificates of Participation (COP), Issuance #2 activity report and summarized the income and expenses to date.

Trustee Minnite questioned the July income of \$107 for COP #1. Ms. Weatherman stated that she did not know and will need to inquire with Mr. Stoppenbrink.

ADJOURNMENT

There being no further business before the Financing Corporation Board, the meeting was adjourned at 1:08 p.m.

Nina Oxborrow
Secretary of the Financing Corporation

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