



**MINUTES OF THE REGULAR MEETING OF THE FINANCING CORPORATION**

**May 15, 2012**



**OPEN SESSION / CALL TO ORDER**

President McKean called the meeting of the Financing Corporation to order at 3:02 pm.

Financing Corporation  
Board of Directors present:  
Mark McKean, President  
Bill Henry, Vice President  
Nina Oxborrow, Clerk  
Jeff Levinson  
Edna Ivans  
Jack Minnite  
Steve Cantu

**Introduction of Guests**

There were no guests introduced at this time.

**Public Comments**

There were no public comments made at this time.

**FINANCING CORPORATION REPORTS AND ACTION**

**FC-25**      Minutes – The minutes of the April 24, 2012 meeting of the Financing Corporation were approved on a motion by Trustee Minnite, seconded by Trustee Cantu, and carried unanimously.

Trustee Levinson arrived at this time.

**FC-26**      Quarterly Report – Mr. Mike Urner of Wells Fargo and Mr. Dave Ivarie of Morgan Stanley Smith Barney, provided a quarterly report on the Certificates of Participation (COP) investments.

Discussion took place regarding various investments and the current state of the market.

**ADJOURNMENT**

There being no further business before the Financing Corporation Board, the meeting was adjourned at 3:26 pm.

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Nina Oxborrow  
Secretary of the Financing Corporation

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