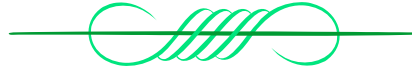




MINUTES OF THE REGULAR MEETING OF THE FINANCING CORPORATION

April 20, 2010



OPEN SESSION / CALL TO ORDER

Vice President Henry called the meeting of the Financing Corporation to order at 1:00 p.m. and led the Board members and audience in the flag salute.

Financing Corporation

Board of Directors present:

Mark McKean

Bill Henry

Nina Oxborrow

Jeff Levinson

Edna Ivans

Jack Minnite

Steve Cantu

Introduction of Guests

There were no guests introduced at this time.

Public Comments

There were no public comments made at this time.

FINANCING CORPORATION REPORTS AND ACTION

FC-19 Minutes - The minutes of the February 16, 2010 meeting of the Financing Corporation were approved on a motion by Trustee Oxborrow, seconded by Trustee Cantu, and carried unanimously.

FC-20 COP Expenses and Investment Analysis - The COP Expenses and Investment Analysis was reviewed by Mr. Ken Stoppenbrink.

FC-21 Investments Balance Sheet - Mr. Stoppenbrink discussed the Financing Corporation investments balance sheet.

President McKean arrived to the meeting at this time.

FC-22 Certificates of Participation 2008 Refunding – Mr. Stoppenbrink discussed the Certificates of Participation (COP) 2008 Refunding activity report and summarized the income and expenses to date.

ADJOURNMENT

There being no further business before the Financing Corporation Board, the meeting was adjourned at 1:03 p.m.

Nina Oxborrow
Secretary of the Financing Corporation

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