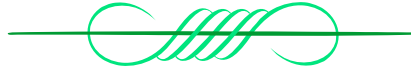




WEST HILLS COMMUNITY COLLEGE DISTRICT
FINANCING CORPORATION
9900 Cody Street
Coalinga, CA 93210
(559) 934-2100

MINUTES OF THE REGULAR MEETING OF THE FINANCING CORPORATION

February 16, 2010



OPEN SESSION / CALL TO ORDER

President McKean called the meeting of the Financing Corporation to order at 3:00 p.m. and led the Board members and audience in the flag salute.

Financing Corporation

Board of Directors present:

Mark McKean

Bill Henry

Nina Oxborrow

Jeff Levinson

Edna Ivans

Jack Minnite

Steve Cantu

Introduction of Guests

There were no guests introduced at this time.

Public Comments

There were no public comments made at this time.

FINANCING CORPORATION REPORTS AND ACTION

FC-17 Minutes – The minutes of the January 19, 2010 meeting of the Financing Corporation were approved on a motion by Trustee Minnite, seconded by Trustee Ivans, and carried unanimously.

FC-18 Quarterly Report – Mr. David Ivarie of Merrill Lynch provided a quarterly report on the Certificates of Participation (COP) investments.

Brief discussion took place regarding interest rates, investments and the gross domestic product (GDP).

ADJOURNMENT

There being no further business before the Financing Corporation Board, the meeting was adjourned at 3:26 p.m.

Nina Oxborrow
Secretary of the Financing Corporation

/di