



WEST HILLS

COMMUNITY COLLEGE FOUNDATION

WHCC Foundation Board of Directors

9900 Cody Street
Coalinga, CA 93210
559.934.2134

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS

August 31, 2016



CALL TO ORDER

In the absence of President Ann Stone, Vice President Katie Delano called the meeting of the Board of Directors to order at 10:01 a.m. and led the board members and audience in the flag salute.

Board members present:

Katie Delano, Vice President
Steve Cantu, Trustee Director
Kristin Clark, Staff Director
Frank Gornick, Staff Director
Phil Larson, Community Director
Laura Mendes-Moore, Secretary
Nina Oxborrow, Trustee Director
David Silveira, Community Director
Ken Stoppenbrink, Staff Director
Stu Van Horn, Staff Director

Board members absent:

Ann Stone, President
Ernie Drewry, CFO
William Bourdeau, Community Director
Fred Harrell, Community Director

Others present:

Frances Squire, Executive Director
Olga Keough, Accounting Technician
Taylor Ramsey, Foundation Secretary
Mike Urner, Wells Fargo
Dave Ivarie, Morgan Stanley
David Kahn, Kahn, Soares, & Conway
Kylee Henderson, Der Manouel Insurance

Introduction of Guests

Vice President Katie Delano introduced Kylie Henderson, Der Manouel Insurance and David Kahn, Kahn, Soares, & Conway, LLP (potential board members). Self-Introductions were made at this time.

Public Comments

Phil Larson mentioned a student of West Hills Community College that attends North Park University in Chicago that was a top graduate of her class. She is now working as a library clerk at West Hills and does what she can to help her community. He states that this goes to show what success West Hills College has with their students and the positive things that they do after attending.

Katie Delano brought Measure R to the attention of the board. It will be on the election ballot and will focus on the improvement of the elementary schools.

Committee Reports

Investment advisors David Ivarie, Morgan Stanley, and Mike Urner, Wells Fargo, attended the meeting to report on foundation portfolio performance for the second quarter of 2016. The consolidated fixed-income only report showed a beginning value of \$789,872.32 on April 1, 2016. Value at the end of the quarter was \$801,123.61 for a gain of 1.420 percent. The consolidated summary for both stocks and bonds started with a value of \$2,080,880.94 on April 1, 2016, and ended the quarter at \$2,150,270.56 for a gain of 3.330 percent. The foundation has exceeded the targeted portfolio return of 5% and the portfolio income is 2.99%. After the meeting David Ivarie made a correction to the Portfolio asset allocation. The fixed income assets was corrected to 42% from 37% and the equity assets was corrected to 56% from 62%.

Action Items

The following agenda items were approved:

- On a motion by Nina Oxborrow, with a second by Laura Mendes-Moore, the minutes of the May 11, 2016, board meeting were unanimously approved.
- On a motion by Steve Cantu, with a second by Phil Larson, the Foundation Budget was approved and carried unanimously as a tentative budget.
- On a motion by Nina Oxborrow, with a second by Steve Cantu, the proposed Foundation Board Meeting dates were approved and carried unanimously.
- The review of the Statement of Investment Policy has been postponed until the next meeting awaiting a change in wording.

West Hills College Coalinga and North District Center, Firebaugh – Dr. Stu Van Horn, Interim President

Dr. Van Horn started by inviting the board to a luncheon on September 15th on the Coalinga campus. This luncheon will include donors as well as community members. He stated that the North District center is moving along nicely. Enrollment is up with just under 500 students enrolled this semester. They have received a new grant and added more staff and more services for students as it grows. The fifth Essential elements is scheduled to take place on November 2-3, 2016.

Alex Avalos Joshua Brown who have created the web-based application AG for Hire gave the board a presentation about the app. There is a labor shortage in the agriculture business which ultimately causes 3.1 million in losses. Previously there has not been technology available to

find work or workers. They have created an app that allows workers and employers to find work and workers through their smart phones and on the web. It gives direct access to growers and is a bilingual app including Hindi, Portuguese, and Spanish. Alex works directly with the farmworkers to create a platform works best for them. The algorithms allows the app to match the workers and employers with the best match based on their needs and specifications. Sourcing, hiring, and payment is integrated in the application as well. The application has been online for 2 weeks and there has already been matches made. They have seen interest in construction and healthcare as well. Agriculture has shown the most demand at this point. They will be applying for a small business grant through the US department of agriculture to help their business progress.

West Hills College Lemoore – Dr. Kristin Clark, President

Dr. Clark started by reporting that the new student union building will open in January which is about 7300 square feet for students to spend time between classes. Student body office will be located in this building. She touched on the open educational resource initiative, or z degree, that would allow students to complete their degree without the purchase of textbooks. Coalinga and Lemoore have begun offering evening classes of technological education partnered with Bitwise in hopes that they will be employed in the next year. August 19 was the first President's scholar's breakfast. New students as long as donors were connected and it is hopeful to expand this and invite Foundation board to future events.

Chancellor's Report – Dr. Frank Gornick, Chancellor

Dr. Frank Gornick, Chancellor, reported that he projects that in early 2017 the process for constructing new residence halls will begin. Once those are complete they will demolish the older residence halls. There will be an open house at Riverdale high school introducing modernization of their campus with a renovated science building so that we can offer college classes on their campus as well as give access to the high school students. A report of enrollment shows the projected, target and actual enrollment. We are 80% to our goal for the year and have just started the first. West hills will be expanding their online program as well as working towards becoming friendlier to adult students. Dr. Gornick showed a picture of a Psych Tech graduate with his family to show our focus on the entire family.

Executive Director's Report – Frances Squire, Executive Director

Ms. Frances Squire, Executive Director, reported that we have roughly 130 president's scholars for this year. We also have a new agriculture scholarship that offers a \$7,500 scholarship for tuition and fees as well as a stipend. The Corcoran Promise scholarship is free tuition to any student graduate from Corcoran high school and there is no GPA requirement. Our new administrator has provided 18 new scholarship for online students. A few energy companies around the valley also provided new scholarships for students. Ms. Squire closed her report by mentioning that the Annual Golf Tournament has been set for September 15, 2017.

Announcements and Presentations

Katie Delano made the following announcements:

- 2nd annual West Hills College Car Show on Saturday, September 10, 2016

- Fall Welcome Reception for New Faculty and Administration on September 10, 2016 (6:00 p.m.) 656 Cambria Lane, Lemoore, CA
- Dr. Kristin Clark speaking to Lemoore Chamber on Wednesday, September 14, 2016 (time) Vineyard Restaurant Lemoore
- West Hills College Coalinga Hall of Fame on Saturday, September 17, 2016 (6:00-10:00) Harris Ranch
- Essential Elements on Wednesday, November 2, 2016 and Thursday, November 3, 2016 – Harris Ranch

Adjournment

There being no further business before the Board of Directors, the meeting was adjourned at 11:54 am.

/tr

Laura Mendes-Moore
Secretary, Board of Director

