



What is APPLE?

- An alternate to Social Security to comply with the regulations of Internal Revenue Code 3121
- A Qualified Plan under IRC 401(a) or 457(b) for part-time and limited service employees
- Employees are eligible if not covered under PERS/STRS or bargaining agreement precluding coverage

APPLE Benefits

- Combined employee/employer contribution equals 7.5% of the employee's compensation.
- Pre-tax contribution provides increased take home pay now and additional retirement income later.
- Full guarantee of principal in Group Annuity Contract and a guaranteed 3% minimum interest rate.
- No annual, administration or distribution fees. (Declared interest rate is net of Plan costs).
- Participant is always 100% vested.
- Distributions are paid quarterly and 'Requests for Settlement of Account' are submitted to MidAmerica
- Benefits are based on participant's selection of either a single lump sum payment or a direct rollover.
- Money Purchase Plan funds (MPP) are not available for distribution until termination of employment or age 70 1/2. For more information, please call Customer Service at 800-634-1178.
- Monthly valuations with full cash accounting provide consistent statement and plan balancing.
- Annual 'Statements of Account' are mailed directly to each participant after each Fiscal Year end.
- A Plan Document and Summary Plan Description is prepared for each Employer.

APPLE - Beneficiary Designation

- The beneficiary will automatically be the participant's spouse if married, or their estate if not married. Participant's may designate a beneficiary of their choice by completing a Beneficiary Designation or Participant Data Change Form. If you are married, you MUST have your spouse's written consent if you want to designate someone else as your beneficiary.

APPLE Website

- Beginning March 1, 2004, the APPLE Plan Website will allow Plan participants and Plan Sponsors to;
 - perform participant account level inquiry,
 - perform participant name and address changes,
 - 'model', view and print participant 'Statements of Account' and 'Transaction History Reports',
 - print processing request forms; such as Settlement of Account and Beneficiary Designation Forms
 - 'model', view and print Plan Sponsor Valuation Reports

APPLE Team

Consultant
Keenan & Associates

- Coordinates services between ING and MidAmerica
- Assists the District in implementing the Plan
- Acts as Consultant to the District for Plan services
- Provides information and direction for the Plan

Keenan & Associates

Contract Administrator
MidAmerica Administrative Solutions



- Resource for all participant questions
- Maintains Plan records
- Produces 'Statements' & 'Valuations'
- Mails distributions and refunds

APPLE PLAN

MAILING ADDRESS: MidAmerica, Attn: APPLE, 211 E. Main Street, Suite 100, Lakeland, FL 33801

Fax: 863-686-9727, Email: info@midamerica.biz (Subject line: APPLE Plan)

WEBSITE www.keenanassoc.com

APPLE PLAN CUSTOMER SERVICE 800.634.1178

Funding Company
ReliaStar Life Insurance Company,
a member of ING

- A.M. Best rates A+ Superior,
- Group Annuity Contract Underwriter

