

**WEST HILLS COMMUNITY
COLLEGE DISTRICT**

EXECUTIVE SUMMARY

2013-2014

February 10, 2015

Board of Trustees
West Hills Community College District

We have completed our audit of the West Hills Community College District and have issued our report dated January 8, 2015. In order to provide an overview of the report and highlight specific areas for your review, we have prepared this Executive Summary Report to be used in conjunction with your analysis of the results of our audit.

AUDIT OBJECTIVES

- Determine whether the District's financial statements are presented fairly in accordance with generally accepted accounting principles.
- Determine if the District is in compliance with Federal laws and regulations.
- Determine if the District is in compliance with State laws and regulations.
- Perform an evaluation of the internal controls to form the basis for expressing an opinion on the fair presentation of the Financial Statements.

AUDIT METHOD

The audit objectives were met using the following audit procedures:

- We interviewed District staff and documented the controls and flow of transactions.
- We reviewed and tested actual transactions to determine compliance with stated procedures.
- We analyzed trends of revenues and expenditures to determine reasonableness of financial activity.
- We performed additional testing of areas deemed necessary to support our conclusions and opinion on the Financial Statements.

AUDIT RESULTS

➤ Independent Auditors' Report (Page 2)

The District's financial statements are fairly presented.

➤ Schedule of Expenditures of Federal Awards (Pages 58 and 59)

➤ Schedule of Expenditures of State Awards (Page 60)

➤ Schedule of Workload Measures for State General Apportionment Annual (Actual) Attendance (Page 61)

These reports were fairly stated.

➤ Reconciliation of Annual Financial and Budget Report (CCFS-311) with Fund Financial Statements (Page 66)

➤ Compliance with Federal and State Laws and Regulations (Pages 71 – 76)

The District is in compliance with Federal and State Laws and Regulations as specified in our opinion letters.

➤ Summary of Auditors' Results (Page 78)

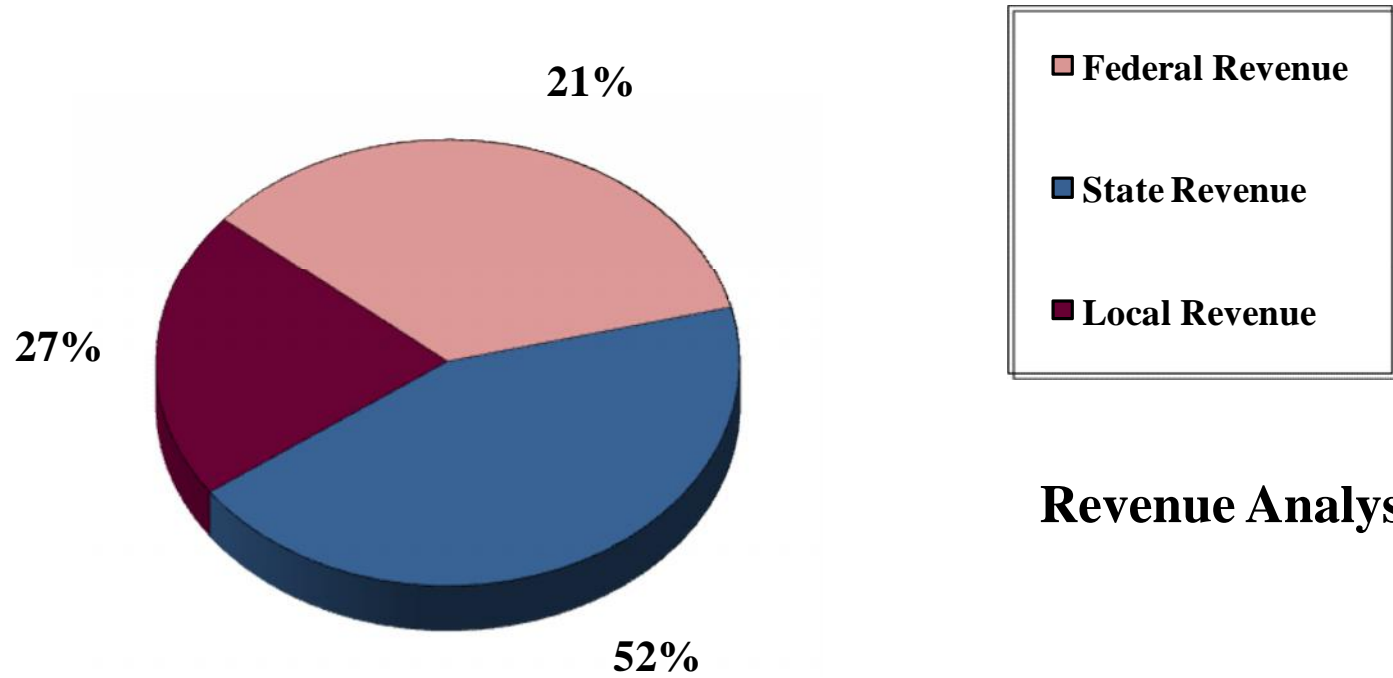
There were no significant deficiencies noted in the current year.

➤ Fund financial statements (Pages 84 – 90)

West Hills Community College District

ENTITY - WIDE

2013-2014

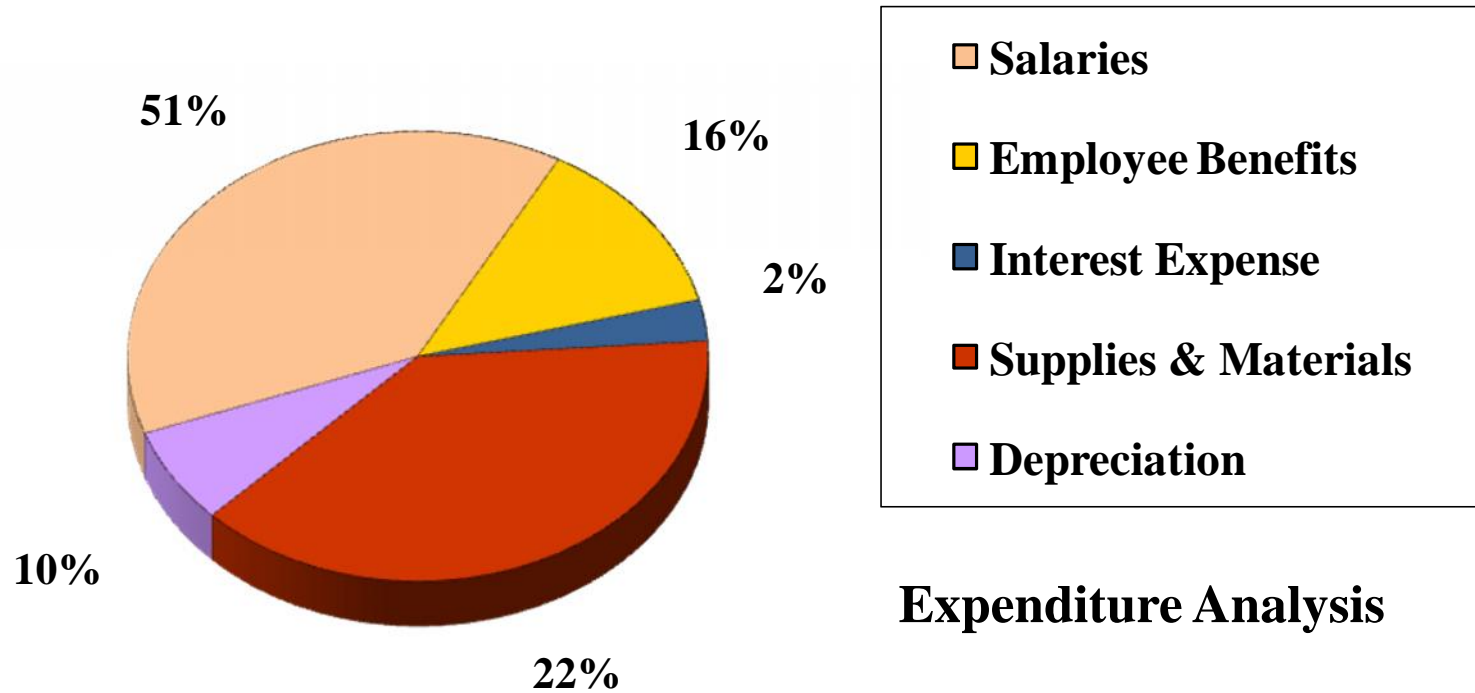


Revenue Analysis

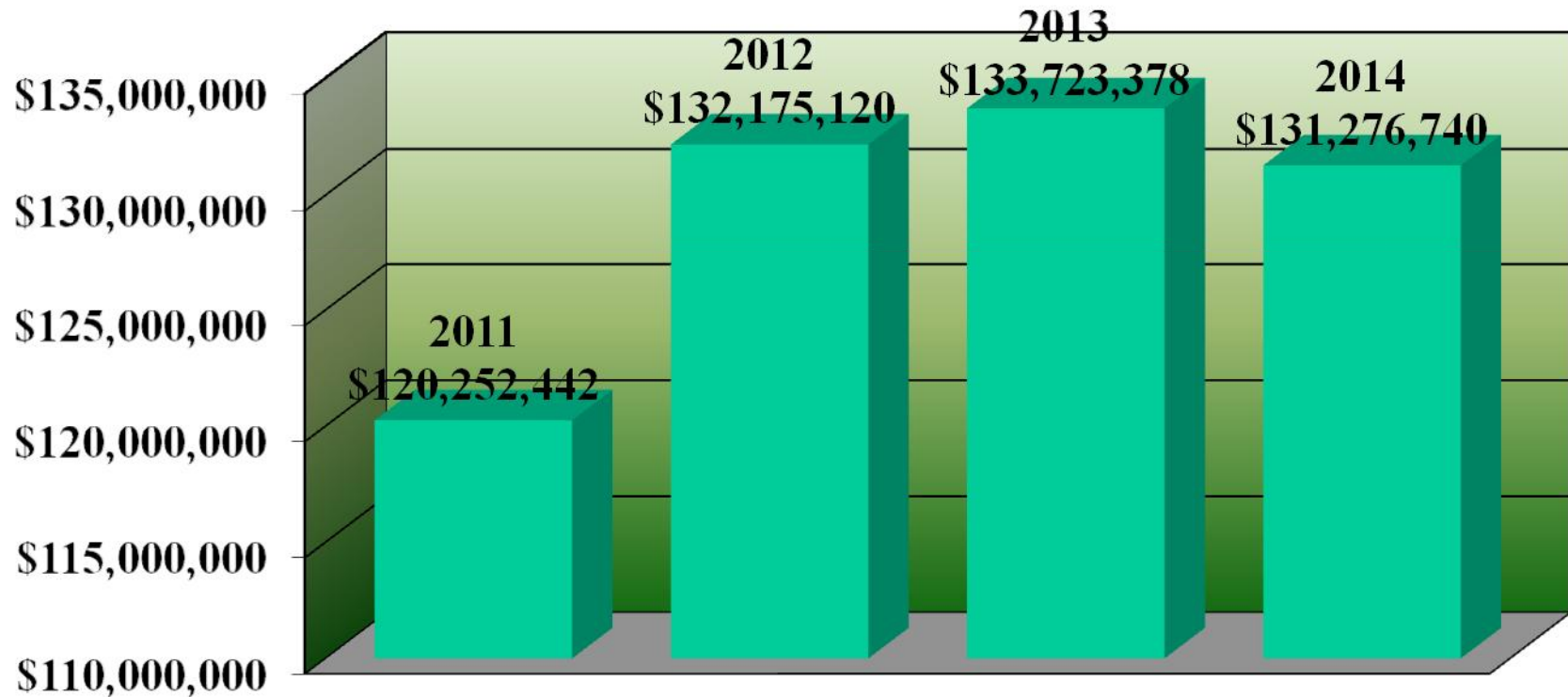
West Hills Community College District

ENTITY-WIDE

2013-2014



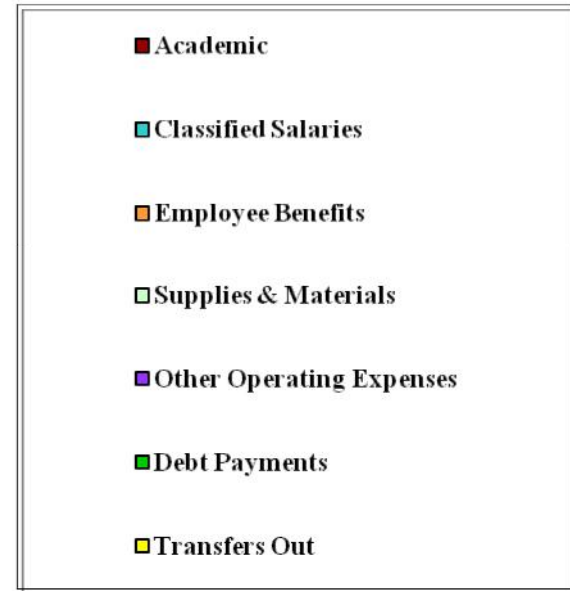
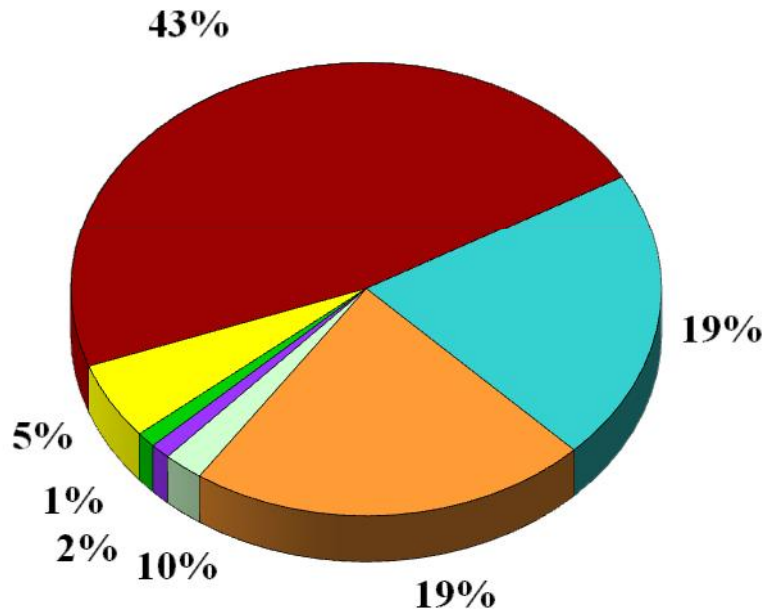
West Hills Community College District 2013-2014 Long-Term Obligations



West Hills Community College District

GENERAL FUND 11 - Unrestricted

2013-2014



Expenditure Analysis

West Hills Community College District 2013-2014

General Fund 11 - Unrestricted Ending Fund Balance

