



**MINUTES OF THE REGULAR MEETING OF THE FINANCING CORPORATION**

**October 14, 2014**



**1. Call to Order / Open Session**

**A. Flag Salute**

President McKean called the meeting of the Financing Corporation to order at 10:34 am.

Financing Corporation  
Board of Directors present:  
Mark McKean  
Jack Minnite  
Jeff Levinson  
Edna Ivans  
Steve Cantu  
Len Falter

Financing Corporation  
Board of Directors absent:  
Nina Oxborrow

**B. Introduction of Guests**

There were no guests introduced at this time.

**C. Public Comments**

There were no public comments made at this time.

**2. Financing Corporation Reports and Action**

**A. Minutes** – The minutes of the August 26, 2014 meeting were approved on a motion by Trustee Minnite, seconded by Trustee Ivans, and carried on the following votes: Ayes: 6 (McKean, Minnite, Levinson, Ivans, Cantu, Falter); Noes: 0; Absent: 1 (Oxborrow); Abstain: 0

**B. COP Expenses and Investment Analysis** – The COP Expenses and Investment Analysis was reviewed by Mr. Ken Stoppenbrink.

**C. Investments Balance Sheet** – Mr. Stoppenbrink discussed the Financing Corporation investments balance sheet.

**D. Certificates of Participation 2008 Refunding** – Mr. Stoppenbrink discussed the Certificates of Participation (COP) 2008 Refunding activity report and summarized the income and expenses to date.

**3. Adjournment**

There being no further business before the Financing Corporation Board, the meeting was adjourned at 10:43 am.

---

Jack Minnite  
Secretary of the Financing Corporation

/di