



WEST
HILLS
COMMUNITY
COLLEGE
DISTRICT

WEST HILLS COMMUNITY COLLEGE DISTRICT
FINANCING CORPORATION

9900 Cody Street
Coalinga, CA 93210
(559) 934-2100

MINUTES OF THE REGULAR MEETING OF THE FINANCING CORPORATION

July 26, 2005



OPEN SESSION / CALL TO ORDER

Vice President Minnite called the meeting of the Financing Corporation to order at 3:00 p.m. and led the members and audience in the flag salute:

Financing Corporation
Board of Directors present:
Jack Minnite
Nina Oxborrow
Jeff Levinson
Edna Ivans
Bill Henry
Steve Cantu

Financing Corporation
Board of Directors absent:
Mark McKean

Introduction of Guests

Frances Squire, Director of Marketing, introduced the following guests: Mr. Bill Kadi, Ms. Dawn Vincent, Mr. Bob Viets, and Mr. Chris Addington.

Public Comments

There were no public comments made at this time.

FINANCING CORPORATION REPORTS AND ACTION

FC-1 Minutes – The minutes of the June 28, 2005 meeting of the Financing Corporation were approved on a motion by Trustee Levinson, seconded by Trustee Cantu, and carried unanimously.

Trustee Ivans arrived at this time.

FC-2 GIC Investment Summary – Mr. Stoppenbrink discussed the GIC Investment Summary.

FC-3 Certificates of Participation Activity, Issuance #1 – Mr. Stoppenbrink discussed the Certificates of Participation (COP), Issuance #1 activity report and summarized the income and expenses to date.

FC-4 Certificates of Participation Activity, Issuance #2 – Mr. Stoppenbrink discussed the Certificates of Participation (COP), Issuance #2 activity report and summarized the income and expenses to date. Mr. Stoppenbrink reported that there were no auctions for COP #2 in the month of June. Brief discussion took place regarding the average cost of auctions.

ADJOURNMENT

There being no further business before the Financing Corporation Board, the meeting was adjourned at 3:06 p.m.

Nina Oxborrow
Secretary of the Financing Corporation

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