



**MINUTES OF THE REGULAR MEETING OF THE FINANCING CORPORATION**

**April 24, 2012**



**OPEN SESSION / CALL TO ORDER**

President McKean called the meeting of the Financing Corporation to order at 1:00 pm.

Financing Corporation  
Board of Directors present:  
Mark McKean, President  
Bill Henry, Vice President  
Nina Oxborrow, Clerk  
Jeff Levinson  
Edna Ivans  
Jack Minnite  
Steve Cantu

**Introduction of Guests**

There were no guests introduced at this time.

**Public Comments**

There were no public comments made at this time.

**FINANCING CORPORATION REPORTS AND ACTION**

- FC-21**      Minutes – The minutes of the February 14, 2012 meeting of the Financing Corporation were approved on a motion by Trustee Minnite, seconded by Trustee Cantu, and carried unanimously.
- FC-22**      COP Expenses and Investment Analysis – The COP Expenses and Investment Analysis was reviewed by Mr. Ken Stoppenbrink.
- FC-23**      Investments Balance Sheet – Mr. Stoppenbrink discussed the Financing Corporation investments balance sheet.
- FC-24**      Certificates of Participation 2008 Refunding – Mr. Stoppenbrink discussed the Certificates of Participation (COP) 2008 Refunding activity report and summarized the income and expenses to date.

**ADJOURNMENT**

There being no further business before the Financing Corporation Board, the meeting was adjourned at 1:04 pm.

---

Nina Oxborrow  
Secretary of the Financing Corporation

/di